

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

February 9, 2017



Notice of Transfer of Representative Director (New President)

Yamazén Corporation hereby announces that the following decision regarding the transfer of a Representative Director (New President) was made during the February 9, 2017 meeting of the Board of Directors.

Details

1. Reason for the changes

In order to transition to new management structure, the company has established this new structure. The current President & CEO, Mr. Meguru NAKATA will support the new President, CEO & COO as Chairman.

2. Transfer of Representative Directors (Effective April 1, 2017)

Candidate for New Representative Directors

Name	New Title	Current Title
Yuji NAGAO	Representative Director President, CEO & COO	Director, Executive Officer President of Production Equipment
Takashi KAKEGAWA	Representative Director Executive Vice President & CFO	Director, Executive Vice President & CFO President of Administration Headquarters

Current Representative Directors

Name	New Title	Current Title
Meguru NAKATA	Director Chairman of the Board	Representative Director President & CEO
Masami YAMAMOTO	Director Strategic Advisor	Representative Director Executive Vice President & COO

3. Brief Profile of the New Representative Director

Name	Yuji NAGAO	
Date of birth	December 25, 1954	
Place of birth	Tokushima Prefecture	
Education		
	March 1977	Bachelor's Degree from the College of Engineering, Shibaura Institute of Technology
Career		
	April 1977	Joined Yamazen Corporation
	April 2011	Appointed Vice President of Housing Equipment & Materials Division Headquarters
	April 2013	Appointed President of Housing Equipment & Materials Division Headquarters
	June 2014	Appointed Director & Sr. Vice President
	April 2016	Appointed Director, Executive Officer, President of Production Equipment(Current)
	April 2017	Appointed Representative Director, President, CEO & COO(Scheduled)
Number of shares held by Mr. NAGAO		14,200 shares

Name	Takashi KAKEGAWA	
Date of birth	June 22, 1948	
Place of birth	Gunma Prefecture	
Education		
	March 1972	Bachelor's Degree from the Faculty of Economics (2 nd), Chuo University
Career		
	April 1972	Joined Yamazen Corporation
	April 2004	Appointed Vice President, General Manager of Finance Department
	April 2008	Appointed Sr. Vice President, Vice President of Administration Headquarters
	April 2009	Appointed Sr. Vice President, President of Administration Headquarters
	June 2009	Appointed Director & Sr. Vice President
	April 2016	Director, Executive Vice President & CFO President of Administration Headquarters(Current)
	April 2017	Representative Director Executive Vice President & CFO (Scheduled)
Number of shares held by Mr. KAKEGAWA		37,300 shares

END